

# Larrymore organization



March 30, 2006

VIA FAX: 212.838.4061

Bernard L. Madoff Investment Securities, LLC  
885 Third Avenue  
New York, NY 10022

RE: L & I Investment LLC Account #

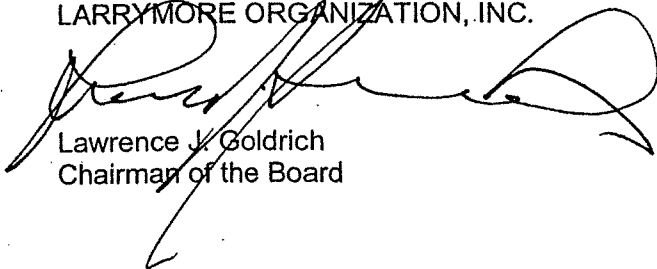
To Whom It May Concern:

Please wire transfer One Million Dollars (\$1,000,000.00) from our account at Madoff, Number to our L & I Investment LLC Operating Account at SunTrust Bank, Richmond, Virginia, ABA # , Account Numbe

Please fax or e-mail a confirmation of this transfer. Fax is 757.424.1435 or e-mail is [dbutler@larrymore.com](mailto:dbutler@larrymore.com).

Sincerely,

LARRYMORE ORGANIZATION, INC.



Lawrence J. Goldrich  
Chairman of the Board

SUNTRUST BANK  
P.O. BOX 3833  
CENTRAL WIRE FACILITY  
ORLANDO, FL 32897

**SUNTRUST**

L & I INVESTMENTS LLC  
6477 COLLEGE PARK SQ STE 306  
VIRGINIA BEACH VA 23464-3611

PAGE 1

ACCOUNT NUMBER :

DATE 04/03/2006

ADVICE OF WIRE TRANSFER CREDIT(S)

TRANSACTION NUMBER  
RECEIVED VIA FEDERAL RESERVE  
DEBIT PARTY:

AMOUNT

\$1,000,000.00

BENEFICIARY:

JPMORGAN CHASE BANK, NA  
NEW YORK, NY  
SENDING BANK:  
REF:

L & I INVESTMENT LLC 6477 COLLEGE  
PARK SQUARE, SUITE 306, VIRGINIA  
BEACH, VIRGINIA 23464

ORIGINATOR:  
BERNARD L MADOFF  
885 THIRD AVENUE 18TH FLOOR  
ATTN TONY TILLETNICK  
NEW YORK NY 10022-4834  
REF: CAP OF 06/04/03

THE HOURS FOR INITIATING TELEPHONE WIRE TRANSFER REQUESTS ARE 8:30 AM TO  
4:30 PM ET. THIS ADVICE IS YOUR PERMANENT RECORD OF THE TRANSACTIONS. FOR

INQUIRY, CALL 800-786-8787 AND PROVIDE THE TRANSACTION NUMBER ON THE ADVICE.

SUNTRUST BANK  
P O BOX 622227  
ORLANDO FL 32862-2227

04/30/2006

Account  
StatementL & I INVESTMENTS LLC  
6477 COLLEGE PARK SQ STE 306  
VIRGINIA BEACH VA 23464-3611Questions? Please call  
1-800-786-8787THANK YOU FOR BANKING WITH SUNTRUST. TO LEARN MORE ABOUT HOW SUNTRUST CAN MEET  
YOUR FINANCIAL SERVICES NEEDS, PLEASE VISIT OUR WEB SITE AT WWW.SUNTRUST.COM

Account Summary	Account Type	Account Number	Statement Period	Taxpayer ID
	ANALYZED BUSINESS CHECKING		04/01/2006 - 04/30/2006	
	<b>Description</b>	<b>Amount</b>	<b>Description</b>	<b>Amount</b>
	Beginning Balance	\$200,508.55	Average Balance	\$60,508.55
	Deposits/Credits	\$1,200,000.00	Average Collected Balance	\$60,508.55
	Checks	\$1,400,000.00	Number of Days in Statement Period	30
	Withdrawals/Debits	\$0.00		
	Ending Balance	\$508.55		
<b>Deposits/ Credits</b>	<b>Date</b>	<b>Amount</b>	<b>Serial #</b>	
	04/03	200,000.00		
	04/03	1,000,000.00		
	Deposits/Credits: 2			
	Total Items Deposited: 2			
<b>Checks</b>	<b>Check Number</b>	<b>Amount</b>	<b>Date Paid</b>	
	1004	1,300,000.00	04/04	
	Checks: 2			
<b>Balance Activity History</b>	<b>Date</b>	<b>Balance</b>	<b>Collected Balance</b>	
	04/01	200,508.55	200,508.55	
	04/03	1,400,508.55	1,400,508.55	
			<b>Date</b>	<b>Balance</b>
			04/04	508.55
				<b>Collected Balance</b>
				508.55

SUNTRUST BANK  
P O BOX 622227  
ORLANDO FL 32862-2227

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36/E00/0175/0 /73

04/30/2006



## Account Statement

L & I INVESTMENTS, LLC 6477 COLLEGE PARK SQ #105 VIRGINIA BEACH VA 23464		SUNTRUST BANK		Check Number 0000001004
PAY One Million Three Hundred Thousand Dollars and 00/100 Cents		Check Date 04/01/2006	Check Amount \$1,300,000.00	
TO THE ORDER OF Best Western Center Inc				

k # 1004

04/04

\$1,300,000.00

L & I INVESTMENTS, LLC 6477 COLLEGE PARK SQ #105 VIRGINIA BEACH VA 23464		SUNTRUST BANK		Check Number 0000001005
PAY One Hundred Thousand Dollars and 00/100 Cents		Check Date 04/01/2006	Check Amount \$100,000.00	
TO THE ORDER OF LARRYMORE ORGANIZATION, INC.				

Ck # 1005

04/04

\$100,000.00

**Account Confirmation****March 31, 2006**

Page 1 of 1

OCEAN REEF ASSOCIATION, INC.  
T/A BEST WESTERN OCEAN REEF  
ATTN: RON HURWITZ  
6477 COLLEGE PARK SQ STE 306  
VIRGINIA BCH VA 23464-3611

Investor Reference No. AC

Account Access

FederatedInvestors.com

Investment  
Professional

SUNTRUST INVESTMENT SVCS INC  
303 PEACHTREE ST STE BL-01  
ATLANTA GA 30308-3201  
70637-004  
OLSON 061000104 1000004869714

000112

Additional account access information is on the reverse side.

Are you planning to move or did you transfer your account to a new registration? In January, you will receive tax forms for each account that was open during the calendar year. To receive your tax forms, confirms, or statements in a timely manner, please be sure to notify Federated if your address changes. Thank you!

**Account Activity****VIRGINIA MUNICIPAL CASH TRUST SS**

Fund Number 287

Ticker Symbol VACXX

Account Number	Account Type	Account Owner	Account Owner Birthdate
	REGULAR	OCEAN REEF ASSOCIATION, INC. T/A BEST WESTERN OCEAN REEF ATTN: RON HURWITZ	Please Provide

Trade Date	Transaction Description	Dollar Amount of Transaction	Price Per Share	Shares This Transaction	Total Shares Owned
03/31/06	BEGINNING BALANCE				447,340.4600
03/31/06	SAME DAY WIRE REDEMPTION	200,000.00-	1.00	200,000.0000-	247,340.4600
	NAME CHANGE	0.00	0.00	0.0000	247,340.4600
	ENDING BALANCE AS OF 03/31/2006	247,340.46			247,340.4600

523821

**Adding to Your Investment****Federated®****VIRGINIA MUNICIPAL CASH TRUST SS**

Fund Number 287

Ticker Symbol VACXX

**To Make Investments by Mail**  
Mail this completed form with your check payable to Federated in the enclosed envelope.

**Address Changes?**  
Visit us online at FederatedInvestors.com and click on Account Access or indicate any changes on the back of this form and return the stub to Federated.

Account Number  
Account Type  
REGULAR

Account Owner  
OCEAN REEF ASSOCIATION, INC.  
T/A BEST WESTERN OCEAN REEF  
ATTN: RON HURWITZ  
6477 COLLEGE PARK SQ STE 306  
VIRGINIA BCH VA 23464-3611

FEDERATED  
P.O. BOX 8604  
BOSTON, MA 02266-8604

Additional Investment Amount \$



**FAXED**

March 31 2006

Debbie Meadows  
SunTrust Securities Corporation

Via Fax: 436.4120

Dear Debbie:

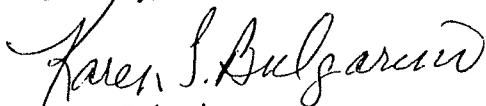
Please transfer \$ 200,000.00 from the Best Western Ocean Reef Virginia Tax Free

Account # \_\_\_\_\_ to the L & I Investment Operating Account # \_\_\_\_\_

Please contact Dee Butler at 757.222.9412 or Karen Bulgarino at 757.222.9413 if there are any questions.

Please call or fax us a wire confirmation.

Sincerely,

  
Karen Bulgarino  
Controller



# Account Statement



L & I INVESTMENTS LLC  
 6477 COLLEGE PARK SQ STE 306  
 VIRGINIA BEACH VA 23464-3611

Questions? Please call  
 1-800-786-8787

THANK YOU FOR BANKING WITH SUNTRUST. TO LEARN MORE ABOUT HOW SUNTRUST CAN MEET YOUR FINANCIAL SERVICES NEEDS, PLEASE VISIT OUR WEB SITE AT WWW.SUNTRUST.COM

Account Summary	Account Type	Account Number	Statement Period	Taxpayer ID
	ANALYZED BUSINESS CHECKING		03/01/2006 - 03/31/2006	

Description	Amount	Description	Amount
Beginning Balance	\$1,008.55	Average Balance	\$7,298.87
Deposits/Credits	\$200,000.00	Average Collected Balance	\$7,298.87
Checks	\$500.00	Number of Days in Statement Period	31
Withdrawals/Debits	\$0.00		
Ending Balance	\$200,508.55		

Deposits/Credits	Date	Amount	Serial #	Description
	03/31	200,000.00		ELECTRONIC/ACH CREDIT FEDERATED INVEST HDQ-3118 90518802
Deposits/Credits: 1		Total Items Deposited: 0		

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1003	500.00	03/22						
Checks: 1									

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	03/01	1,008.55	1,008.55	03/31	200,508.55	200,508.55
	03/22	508.55	508.55			

08-01789-cgm Doc 3974-14  
SUNTRUST BANK  
P O BOX 622227  
ORLANDO FL 32862-2227

Filed 03/28/11 Entered 03/28/11 17:34:03  
Pt. 10 Pg 8 of 18

Exhibit B  
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03/31/2006

## Account Statement



L & INVESTMENTS, LLC 6475 COLLEGE PARK SQ 3306 VIRGINIA BEACH VA 23464		SUNTRUST BANK		Check Number 0000001003	
PAY Five Hundred Dollars and 00/100 Cents		Check Date 03/01/2003		Check Amount *****5500.00	
TO THE ORDER OF: W. W. & W. W. CASH/OK 4532 Professional Circle Suite 2 Virginia Beach, VA 23455-6498					
2003 Tax Return					

Ck # 1003      03/22      \$500.00



### DAILY SUMMARY OF CASH RECEIPTS

**DATE: 4/3/2006**

NAME	DATE	RECEIPTS		
		REG	200,000.00	SECURITY
		P R		P R
OCEANA PROPERTIES	03/31/06		100,000.00	
SCARBOROUGH LANE SHOPPES	03/31/06		100,000.00	
Total deposit/Attach bank receipt			200,000.00	

88-2/510

L & I INVESTMENTS LLC 04/2005  
6477 COLLEGE PARK SQ STE 306  
VIRGINIA BEACH, VA 23464-3611

4-3-06

DATE

DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL  
ENDORSE & LIST CHECKS SEPARATELY OR  
ATTACH LIST

CURRENCY	DOLLARS	CENTS
COIN		
TOTAL CASH		
CHECKS		
1 Oceana	100000.00	
2 SLS	100000.00	
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
TOTAL FROM ATTACHED LIST		



TOTAL  
ITEMS

22

\$

200 000.00

CHECKS AND OTHER ITEMS ARE RECEIVED FOR DEPOSIT SUBJECT TO THE PROVISIONS OF THE UNIFORM COMMERCIAL CODE AND ANY APPLICABLE COLLECTION AGREEMENT.

DEPOSIT AMOUNT: \$200,000.00  
ACCOUNT NUMBER:

081467

BUS DATE: 04/03/06 CAL DATE: 04/03/06 02:28

BATCH ID: 66803032

0206

06-2/510

L & I INVESTMENTS LLC 04/2006  
6477 COLLEGE PARK SQ STE 306  
VIRGINIA BEACH, VA 23464-3611

DATE

4-3-06

DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL  
ENDORSE & LIST CHECKS SEPARATELY ON  
ATTACH LIST

CURRENCY	COIN	TOTAL CASH	CHECKS	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	TOTAL FROM ATTACHED LIST
				Oceana	SLS																						120000.00



TOTAL ITEMS

02

\$

200 000.00

CHECKS AND OTHER ITEMS ARE RECEIVED FOR DEPOSIT SUBJECT TO THE PROVISIONS OF THE UNIFORM COMMERCIAL CODE AND ANY APPLICABLE COLLECTION AGREEMENT.

**Oceana Properties L.L.C.**  
757-420-3950  
6477 College Park Square  
Suite 306  
Virginia Beach, VA 23464  
7574203950

SUNTRUST BANK  
VIRGINIA BEACH, VA

DATE April 1, 2006 CHECK NO. 5873 AMOUNT \$\*\*\*\*100,000.00

Pay: \*\*\*\*\*One hundred thousand dollars and no cents

PAY TO THE ORDER OF L & I INVESTMENTS, LLC.

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK—HOLD AT AN ANGLE TO VIEW.

**Scarborough Lane Shoppes, L.L.C.**  
757-420-3950  
6477 College Park Square #306  
Virginia Beach, VA 23464  
7574203950

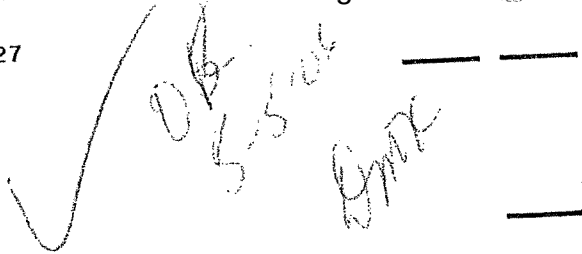
SUNTRUST BANK  
VIRGINIA BEACH, VA

DATE April 1, 2006 CHECK NO. 2591 AMOUNT \$\*\*\*\*100,000.00

Pay: \*\*\*\*\*One hundred thousand dollars and no cents

PAY TO THE ORDER OF L & I INVESTMENTS

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK—HOLD AT AN ANGLE TO VIEW.



SUNTRUST BANK  
P O BOX 622227  
ORLANDO FL 32862-2227

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04/30/2006

# Account Statement



SUNTRUST BANK

Check # 1004  
0000001004

Check Date: 04/01/2006  
Check Amount: \$1,300,000.00

Pay to the order of: L & INVESTMENTS, LLC  
4107 COLLEGE PARK SQ #308  
LA BEACH FL 33464

One Million Three Hundred Thousand Dollars and 00/100 Cents

Signature: [Signature]

1004 04/04 \$1,300,000.00

SUNTRUST BANK

Check # 1005  
0000001005

Check Date: 04/01/2006  
Check Amount: \$100,000.00

Pay to the order of: L & INVESTMENTS, LLC  
4107 COLLEGE PARK SQ #308  
VIRGINIA BEACH VA 23464

One Hundred Thousand Dollars and 00/100 Cents

Signature: [Signature]

Ck # 1005 04/04 \$100,000.00

## BWCI, Inc.

6477 College Park Square, Suite 306  
Virginia Beach, VA 23464

### Memorandum

**DATE:** April 4, 2006

**TO:** L & I Investments, LLC

**FROM:** Lawrence Goldrich, President

**RE:** BWCI, Inc Special Distribution 4/4/06

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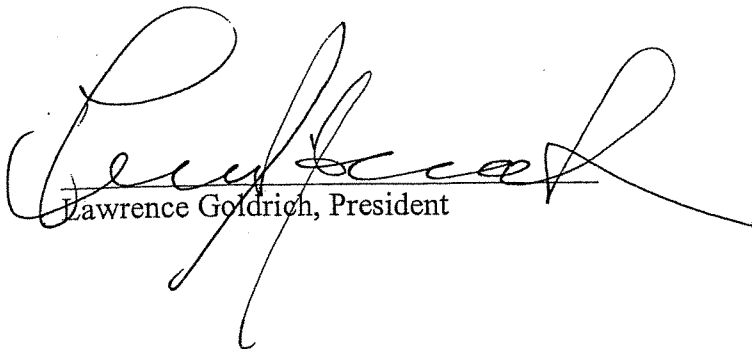
BWCI, Inc. is making a special distribution to its partners today. In lieu of a cash payment, the following partners have requested a share of BWCI, Inc's interest in the Madoff Investment. This is authorization to make the following transfers.

1. Janice T. Goldrich Irrevocable Trust \$150,000.00

This represents the trust's 10% interest in the \$1,500,000.00 Distribution

2. Lawrence J. Goldrich \$150,000.00

This represents Lauren Goldrich's 10% interest in the \$1,500,000.00 Distribution. She is using her distribution as a required note payment to Lawrence Goldrich who sold her the stock in BWCI, Inc.



Lawrence Goldrich, President

**LARRYMORE ORGANIZATION, INC.**

6477 College Park Square, Suite 306  
Virginia Beach, VA 23464

**Memorandum**

**DATE:** April 3, 2006

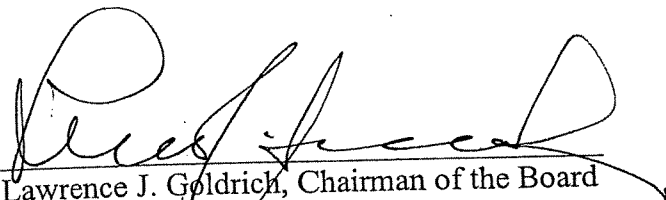
**TO:** L & I Investments, LLC

**FROM:** Lawrence Goldrich, Chairman of the Board

**RE:** Loan with the Janice Goldrich Irrevocable Trust

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On March 21, 2006, the Janice Goldrich Irrevocable Trust loaned the Larrymore Organization, Inc. \$999,900.00 plus transfer cost of \$100.00 for a total of \$1,000,000.00. In order to repay this loan of \$1,000,000.00, please transfer \$1,000,000.00 of Larrymore Organization, Inc's interest in the Madoff Investment to the Janice Goldrich Irrevocable Trust. This payment arrangement is acceptable to the trustee of the trust. This transfer is in lieu of a cash payment. This is authorization to make that transfer effective today.



Lawrence J. Goldrich, Chairman of the Board

***SECOND QUARTER 2006***

***SECTION III – B (2)***

***(NOT APPLICABLE)***



**L&I INVESTMENTS LLC  
INVESTMENT IN BERNARD L. MADOFF  
3RD QUARTER, 2006**

**(1) FUNDS RECEIVED BY L&I INVESTMENT LLC FROM ITS MEMBERS THAT WERE TRANSFERRED TO MADOFF**

DATE DEPOSITED INTO L&I BANK A/C		AMOUNT	DEPOSIT TOTAL
6/16/2006	Ocean Reef Rental Pool	100,000	
6/16/2006	College Park III Associates	<u>100,000</u>	200,000
6/29/2006	Round Bay Realty Co.	100,000	100,000
6/30/2006	<b>TOTAL TRANSFERRED BY L&amp;I INV</b>	<u>300,000</u>	<u>300,000</u>

**(2) DIRECT FUND TRANSFERS TO MADOFF FROM MEMBERS OF L&I INVESTMENT LLC**

DATE	MEMBER	AMOUNT
		0

**TOTAL OF TRANSFERS 3RD QTR 2006**

**300,000**

Madoff Securities International Limited  
12 Berkeley Street  
Mayfair, London W1J 8D  
Tel 020 7493 6262

885 Third Avenue  
New York, NY 10022  
(212) 230-2424  
800 334-1343  
Fax (212) 838-4061

BERNARD L. MADOFF  
INVESTMENT SECURITIES LLC  
New York □ London

L & I INVESTMENT LLC

6477 COLLEGE PARK SQUARE #306  
VIRGINIA BEACH VA 23464

PERIOD ENDING  
**6/30/06**

YOUR ACCOUNT NUMBER

YOUR TAX PAYER IDENTIFICATION NUMBER

PAGE  
**3**

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
6/20		40,170	82286	GENERAL ELECTRIC CO	34		1,365.71
6/20		11,124	84274	VERIZON COMMUNICATIONS	31-900		354.82
6/20		1,545	86542	GOLDMAN SACHS GROUP INC	141-310		218.93
6/20		6,489	88531	WELLS FARGO & CO NEW	66-640		432.94
6/20		8,034	90797	HOME DEPOT INC	37-040		297.95
6/20		9,579	92788	WAL-MART STORES INC	47-860		458.94
6/20		10,815	95054	HEWLETT-PACKARD CO	30-610		331.90
6/20		23,484	97045	EXXON MOBIL CORP	59-100		1,387.95
6/20		5,871	99311	INTERNATIONAL BUSINESS MACHS	77-790		456.71
6/20	9,000,000		3123	U S TREASURY BILL DUE 7/13/2006	99-708	8,973,720.00	
6/20	9,000,000		7365	U S TREASURY BILL DUE 7/20/2006	99-615	8,965,350.00	
6/20	28,146		11613	FIDELITY SPARTAN U S TREASURY MONEY MARKET			
6/22				HOME DEPOT INC	DIV		1.2
6/23				DIV 6/08/06 6/22/06	DIV		8.5
6/30				BANK OF AMERICA	CA		300.0
6/30				DIV 6/02/06 6/23/06	DIV		1.9
6/30				CHECK WIRE			
6/30				PEPSICO INC			
6/30				DIV 6/09/06 6/30/06			
6/30				SPRINT NEXTEL CORP			
6/30				DIV 5/17/06 6/30/06			
CONTINUED ON PAGE 4							

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES